

Occupational Licensing in Real Estate

BUYING A HOME IS THE SINGLE MOST IMPORTANT PURCHASE MANY CONSUMERS WILL MAKE.

Why is licensure critical?

To signal **ETHICAL** and **COMPETENT** practice



Who should be licensed?

Professionals whose occupations pose a threat to:

HEALTH, SAFETY
FINANCIAL WELL-BEING



What about Free Markets and cutting red tape?

Real Estate Licensees generally must complete

60-90
HOURS OF STUDY

- Coursework available online
- Education is supplemented with broker oversight

= FAR LESS THAN MANY OTHER PROFESSIONS

Real estate transactions are subject to laws regarding:



RECORDING REQUIREMENTS



CONSUMER PROTECTIONS



PROPERTY TRANSFERS



LENDING RESTRICTIONS



CIVIL RIGHTS LAWS

Banks rely on real estate professionals to ensure paperwork, value and condition of property are accurate